



News Release

Oslo, 8 February 2016

NORVESTOR EQUITY ANNOUNCES THE FINAL CLOSE OF NORVESTOR VII, L.P.

Norvestor Equity AS (“Norvestor”), a leading Norwegian mid-market private equity firm, is pleased to announce the successful final closing of Norvestor VII, L.P. (“Fund VII”). Fund VII was oversubscribed and closed at the hard cap of NOK 4.9 billion (EUR 510 million).

Fund VII has a strong following from investors in predecessor funds and has received commitments from a number of new international investors representing a global coverage. The commitments came from a broad range of institutional investors, including government agencies, endowments, insurance companies, pension funds, banking groups, family offices, fund of funds and asset managers.

Norvestor is one of the most established private equity firms based in Norway focusing on mid-market companies based in Norway and Sweden as well as oil service companies based in the North Sea region.

Fund VII will continue the proven strategy by making investments in mid-market companies with enterprise values of typically NOK 150 million to NOK 1.5 billion in partnership with founders and strong management teams to achieve a leading pan-Nordic or international position. To date, Fund VII has invested in the Norwegian based soft facility management provider 4Service.

”We are very pleased to be able to continue the successful relationship with our existing investors and to welcome a number of new leading global institutions that have recognised the depth of experience in the Norvestor team. We are confident that Fund VII will build on the successful track record of the previous Norvestor funds”, said Lars Grinde, Managing Partner at Norvestor.

“We launched a targeted process in September 2015 focusing mainly on existing relationships which resulted in an efficient fundraise. Since 2004 we have gradually broadened our investor base outside the Nordic region and have continued to do so with Fund VII resulting in almost 70% of the investor base now coming from the rest of Europe and North America. We are very satisfied with the support we have received and look forward to further strengthening these relationships during the course of Fund VII”, said Rebecca Schau, Investor Relations Manager at Norvestor.

Norvestor was assisted by Credit Suisse Asset Management Limited, who acted as placement agent to Fund VII, and by Fried, Frank, Harris, Shriver & Jacobson and BA-HR, who acted as legal advisers.

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Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 58 investments and participated in 242 M&A transactions. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; LifeEurope, Johnson Metall, Sentech (formerly Advantec Sensing), Apsis, Aptilo, Cegal, Marine Aluminium, Crayon, Sortera, ABAX, Robust, iSurvey, Future Production, Nomor, PG Flow Solutions, Roadworks, Permascand, Phonero and 4Service. Read more at www.norvestor.com