

Oslo, 19 March 2018

Norvestor Team update

We are pleased to announce that **Fredrik Gyllenhammar Raaum** has been appointed Investment Director at Norvestor Equity AS. Fredrik joined the Norvestor team in 2013 as an Associate. He is currently a board member in the portfolio company Nordic Camping & Resort and has been actively involved in Sentech (previously Advantec), Cegal, 4Service and Eneas. Fredrik is currently based at Norvestor's Stockholm office. Fredrik's previous experience includes three years as an Associate at Commerzbank's Investment Banking division in London and one year as an Analyst at ProCorp in Oslo. Fredrik has a BA (hons) in Economics and Business Administration from the Norwegian School of Economics and holds a M.Sc. in Finance with Distinction from Cass Business School in London.

Norvestor is also pleased to announce that **Håvard Berge** has been appointed Investment Manager. Håvard joined the Norvestor team in 2015 as a Senior Associate. Håvard has been involved in several of the portfolio companies, including Abax, Crayon, Aptilo, 4Service, Phonero and NetNordic. Håvard is based at Norvestor's Oslo office. Prior to joining Norvestor, Håvard was an analyst at Danske Bank Corporate Finance for over three years. Håvard holds both a B.Sc and a M.Sc in Economics from the Norwegian School of Economics and Business Administration (NHH).

Furthermore, we are pleased to announce two additions to the team. **Georg Enderlein** and **Sebastian A. Bugge** will be joining the team in April and May 2018 as Investment Manager and Associate, respectively.

Prior to joining Norvestor, Georg spent four years as Principal and Project Leader at The Boston Consulting Group in Oslo. Previous experience also includes two years in Cinven Partners as Investment Team Associate in London. Georg holds a MA (Hons) Economics & Philosophy from Edinburgh University.

Sebastian has spent two years at McKinsey & Company prior to joining Norvestor. Sebastian holds a M.Sc in Industrial Economics and Technology Management from the Norwegian University of Science and Technology (NTNU).

Both Georg and Sebastian will be based in Norvestor's Oslo office.

For further information:

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Norvestor Equity AS is a leading private equity company focusing on lower mid-market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 66 investments with 264 follow-on M&A transactions, in addition to executing 45 exits including 15 IPOs. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Johnson Metall, Sentech (formerly Advantec Sensing), Apsis, Aptilo, Cegal, Marine Aluminium, Robust, iSurvey, Future Production, Nomor, PG Flow Solutions, Roadworks, Permascand, 4Service, HydraWell, Eneas, Presserv, Nordic Camping & Resort, READ Cased Hole, IT Gården, NetNordic, Wexus and Sperre.

Read more at <u>www.norvestor.com</u>