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## **ABAX grows in Europe by the acquisition of Trevler**

**ABAX, which is majority owned by Norvestor VI, L.P., is the Nordic market leader for corporate car fleet control products and solutions. Through the acquisition of the Dutch company Trevler, ABAX has taken its next step into Europe.**

Trevler is a specialist provider within the field of electronic triplogs and fleet management in the Netherlands, and the acquisition will strengthen ABAX's presence in Europe. Trevler was established in 2008 and is a provider of simple and smart solutions for people who use a vehicle for work. The company employs six people and is based in Beverwi.

With this acquisition, ABAX now provides its services to more than 120 000 tracked vehicles. This is ABAX's third acquisition and the company is expecting to complete further acquisitions. ABAX employs 240 people across offices in Norway, Sweden, Denmark, Finland and the UK, and now also in the Netherlands. Revenues in 2014 were NOK 240 million.

*"By acquiring Trevler we have every confidence that we will grow into the largest provider of vehicle solutions in the Netherlands. With the acquisition of Trevler, we now have a significant part of the Dutch market. We look forward to the journey for ABAX in the Netherlands"* says Petter Quinsgaard, CEO of ABAX.

For further information visit [www.abax.no](http://www.abax.no) or [www.trevleronline.nl](http://www.trevleronline.nl)

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*Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 56 investments and participated in 220 add-on acquisitions and divestitures. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in Norway and Sweden, with potential to achieve a leading Nordic or international position either through organic growth, through acquisitions or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; LifeEurope, Johnson Metall, Advantec, Apsis, Aptilo, Cegal Blueback, Marine Aluminium, Crayon, Sortera, ABAX, Robust, iSurvey, Future Production, Nomor, PG Flow Solutions, Roadworks and Permascand. Read more at [www.norvestor.com](http://www.norvestor.com)*