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Press Release

Inge Larsen appointed Partner in Norvestor Equity AS

Inge Larsen (46) has been appointed Partner in Norvestor Equity AS. Inge will continue in his role as CFO. Inge joined the Norvestor team in 1997 and has held various positions including several years as CFO in one of Norvestor's previous portfolio companies.

Inge has worked with most of Norvestor's core industries and is currently on the board of Advantec, Marine Aluminium Group and Aptilo. He holds a B.Sc. Degree in Business Administration from the Pacific Lutheran University, Tacoma, USA and also holds an MBA from the Rotterdam School of Management. Inge is also a Certified European Financial Analyst (CEFA).

"The appointment is a recognition of Inge's contribution to the team and also underlines the growing importance of the CFO role in our business" said Lars Grinde, Managing Partner, in a comment.

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Norvestor Equity AS is a leading private equity company focusing on lower mid market buyouts in the Nordic region. The team has worked together since 1991 making it one of the most experienced private equity teams in Norway, having executed 50 investments and participated in 181 add-on acquisitions and divestitures. Norvestor focuses on investment opportunities in growth companies, making platform investments principally in the Norwegian and Swedish mid-market, with potential to achieve a leading Nordic or international position either through domestic organic growth, through acquisitions in fragmented industries or by expanding into new countries. Funds advised by Norvestor are currently invested in the following portfolio companies; Panorama Gruppen AS, Life Europe AB, BecoTek Metal Group AS, Nordic Vision

Clinics AS, Wema Group Holding AS, Advantec Holding AS, Apsis Group AB, Aptilo Holding AB, Cegal Holding AS, Marine Aluminium Group AS, Inmeta Crayon Holding AS, Sortera Skandinavien Holding AB, Abax Holding AS and Robust AB. Read more at www.norvestor.com